

MOST Frequent Asked Q&A about Endowment Fund (WAQF)

Helping Hand for Relief and Development, an organization that thrives on compassion and generosity. We come to you not just as a representative of HHRD but as a fellow human being who has witnessed the transformative power of giving. As we navigate through the trials of life, it becomes increasingly clear that the true measure of our journey lies in the help we extend to others.

We want to take a moment to express our deepest gratitude for your unwavering support. Your contributions have been the lifeline for countless individuals across the globe. But as the need for humanitarian assistance grows, so does our responsibility to respond with even greater vigor and resourcefulness.

This is why we are inviting you to deepen your impact by considering a donation to HHRD. Your gift could mean the difference between despair and hope for a family facing adversity. Join other supporters in championing our cause, and let's create a ripple effect of change together.

We share with you a truth that many of our supporters have discovered: giving stock, grants from Donor Advised funds, or making a Qualified Charitable Distribution can be more "tax-smart" than giving cash. This method of giving not only benefits those in need but also provides you with financial benefits, making your act of kindness a win-win.

We understand that you may have questions, especially regarding our Endowment Fund (WAQF) and its compliance with Islamic Sharia Law. To aid in your understanding, here are some of the most common questions to assist and help you understand why and benefits of an Endowment Fund giving:

1. What is the HHRD Endowment Fund (WAQF)?

- A. It is a sustainable charitable fund where the principal amount is invested, and the profits are used for humanitarian projects.

2. How does Endowment comply with Islamic Sharia Law?

- A. WAQF is a recognized Islamic practice where donors can endow property or money for charitable causes, and the principal amount is preserved in perpetuity.

3. Can I specify where my Endowment donation goes?

- A. Yes, you can designate your Endowment (WAQF) to specific projects that resonate with you.

4. Is my Endowment donation tax-deductible?

A. Absolutely, your donation to Endowment is tax-deductible to the fullest extent permitted by law.

5. What is the minimum amount required to start a Endowment?

A. There is no minimum amount; every contribution is valuable and appreciated.

6. Can I donate to Endowment in memory of a loved one?

A. Yes, donating in a loved one's memory is a beautiful way to honor their legacy.

7. How are the funds from Endowment invested?

A. Funds are invested in Sharia-compliant investments, ensuring adherence to Islamic principles.

8. Can I contribute to Endowment with non-monetary assets?

A. Yes, you can donate assets such as property, stocks, or other valuables.

9. Who manages the HHRD Endowment Fund (WAQF)?

A. The Endowment is managed by a team of professionals who ensure the best Sharia-compliant investments and use of funds.

10. How often are the profits from Endowment Fund distributed?

A. Profits are typically distributed annually, based on the performance of the investments.

11. Can I track the impact of my Endowment Fund donation?

A. Yes, HHRD provides reports on how your Endowment Fund contribution is making a difference.

12. What happens to the Endowment Fund after my lifetime?

A. The Endowment Fund is a continuous charity (Sadaqah Jariyah), and its benefits outlive the donor, providing ongoing rewards.

13. Are there any administrative fees taken from my Endowment Fund donation?

A. A minimal percentage is used for administrative purposes, as with any fund management.

14. How does HHRD ensure the Endowment is Sharia-compliant?

A. We consult with Sharia experts and have a rigorous compliance process. Our Endowment Fund is managed by Azzad Asset Management.

15. Can I add to my Endowment Fund over time?

A. Absolutely, you can continue to contribute and grow your WAQF.

16. Is there a difference between Endowment Fund and regular charity?

A. WAQF is a form of perpetual charity that continues to benefit others indefinitely.

17. Can Endowment Fund be used for emergency relief?

A. Yes, profits from Endowment can be allocated for emergency relief efforts.

18. How does my Endowment contribution benefit me spiritually?

- A. Endowment is a Sadaqah Jariyah, which earns your ongoing rewards even after your passing.

19. What assurance do I have that my Endowment Fund will be used ethically?

- A. HHRD is committed to transparency and ethical use of all donations, as reflected in our reports and audits.

20. Can I visit the projects funded by my Endowment?

- A. While logistics may vary, we encourage donors to see the impact of their contributions firsthand. Thus have created Endowment Fund Policy to distribute its earning. [Learn More](#) (endowment policy should be behind [LEARN MORE](#))

21. How do I start my Endowment HHRD?

- A. Simply contact us PlannedGiving@hhrd.org and we will guide you through the process with ease and care.

As we conclude, let us reflect on a motivational quote from the Quran: "The example of those who spend their wealth in the way of Allah is like a seed [of grain] which grows seven spikes; in each spike is a hundred grains. And Allah multiplies [His reward] for whom He wills." (Quran 2:261)

Prophet Muhammad (peace be upon him) also said, "When a person dies, all their deeds end except three: a continuing charity, beneficial knowledge, and a child who prays for them." (Sahih Muslim)

Your support through WAQF is not just a donation; it is a seed you plant that grows into a garden of blessings—both in this life and the hereafter. Join us in this journey of perpetual charity and become a beacon of hope for those in need.

To make your contribution, please visit our website or us contact us. Your generosity can ignite the flame of compassion that warms the world.

Helping Hand for Relief and Development

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P.S. Remember, every act of giving has a ripple effect. Your Endowment Fund (WAQF) donation is more than just aid; it's an investment in humanity's future. Let's build this legacy together.

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